Ministry of Road Transport & Highways

NHAI Launches Raajmarg Infra Investment Managers Pvt. Ltd. (RIIMPL) to Drive Public InvIT Initiative

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In a major step toward strengthening road asset monetization and expanding investment opportunities in the development of National Highway infrastructure, NHAI is in the process of establishing Raajmarg Infra Investment Trust (RIIT) as a Public InvIT. As part of this initiative, NHAI has incorporated Raajmarg Infra Investment Managers Private Limited (RIIMPL) as the Investment Manager for the proposed InvIT. RIIMPL was launched by NHAI Chairman, Shri Santosh Kumar Yadav at Mumbai. Senior NHAI officials and representatives from participating institutions were also present on the occasion.

RIIMPL is a collaborative venture with equity participation from leading banks and financial institutions including State Bank of India, Punjab National Bank, NaBFID, Axis Bank, Bajaj Finserv Ventures Ltd., HDFC Bank, ICICI Bank, IDBI Bank, IndusInd Bank, and Yes Bank. This partnership aims to unlock the monetization potential of the National Highway assets while creating a high-quality, long-term investment product primarily targeting retail and domestic investors. Shri NRVVMK Rajendra Kumar, Member (Finance), NHAI, has been appointed as the Managing Director and CEO (Additional Charge) of the Investment Manager company.

Speaking on the occasion, the NHAI Chairman, Shri Santosh Kumar Yadav said “NHAI has established a robust record in asset monetization. In recent years, we have successfully monetized assets worth ₹48,995 crore through the Toll-Operate-Transfer (TOT) model and raised around ₹43,638 crore across four rounds of Private InvITs, attracting major domestic and international investors. Over the next 3–5 years, around 1,500 km of completed and operational National Highways will be introduced into the Public InvIT, opening substantial investment avenues for the public. I am sure that this initiative will mark a new chapter of public participation in building the National Highway infrastructure in the country.”

RIIMPL will focus on establishing robust governance standards, fully aligned with SEBI’s InvIT regulations, ensuring transparency, investor protection, as well as best-in-class reporting and compliance frameworks. The first issuance of InvIT units for retail and public investors is expected to be launched in February 2026.

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